



Peabody Municipal Light Plant

Community Owned. Not for profit. It's Ours.

PRESS RELEASE

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PEABODY – Beginning July 1st 2019, the new Purchased Power & Fuel Cost Adjustment (PP & FCA) rates went into effect for July - September. Over the next three months customers of Peabody Municipal Light Plant (PMLP) will see their bills decrease across all three rate classes (residential, commercial and industrial). PMLP's residential rates are now the lowest they have been since December, 2009.

Compared to last quarter, the typical residential customer's bill will decrease by 1.6 % from \$53.17 to \$52.30 for a 500-kWh monthly usage. A commercial customer who uses 2,000 kWh per month will see their bill decrease by 2.1%, and a typical industrial customer will see their monthly bill decrease by 1.0%. PMLP will continue to monitor the situation closely over the next three months, and adjust accordingly for the last quarter of the year.

Even with some of the lowest rates in the state, PMLP encourages all customers to conserve electricity especially during the peak summer months as higher demand drives prices up. Keeping the AC off or at slightly warmer settings can go a long way toward year-round savings.

The Peabody Municipal Light Plant is the community owned, not-for-profit utility company serving the residents of Peabody and South Lynnfield.

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