



Peabody Municipal Light Plant

Community Owned. Not for profit. It's Ours.

PRESS RELEASE

Contact: John Maihos
Phone: 978-573-1150
Email: jmaihos@pmlp.com

FOR IMMEDIATE RELEASE
April 6, 2020

PEABODY – Beginning April 1, 2020, the new PP&FCA rates went into effect for April-June. Over the next 3 months the rates for PMLP customers will be decreasing across all classes.

The typical residential customer's bill will decrease by 3.5% from \$52.31 to \$50.47 for a 500 kWh monthly usage. A commercial customer who uses 2,000 kWh per month will see their bill decrease by 3.6% from \$246.95 to \$237.99. Industrial customers will see their monthly bill decrease by 1.7%

Given the present COVID-19 crisis, PMLP and the Commissioners of the PMLC wanted to lower the rates to help ease the financial burden that many of our customers will face. As always, PMLP will monitor this closely over the next three months, and adjust accordingly in the third quarter of 2020.

The Peabody Municipal Light Plant is the community owned, not-for-profit utility company serving the residents of Peabody and South Lynnfield.

###